

43 @ Racquet Club HOMEOWNERS ASSOCIATION
ANNUAL MEETING
May 6, 2023

CALL TO ORDER:

Called the meeting to order at 9:00 a.m. on Zoom. Board member Brian Boyd, DeLane Steen and David Henry were present. Also present were Community Manager, Cindy Anderson and several homeowners.

ESTABLISH QUORUM:

A quorum was established with 24 members in person, by ballot or proxy.

INTRODUCTION OF CANDIDATES AND INSPECTORS OF ELECTION: Our candidates who are running for office and our inspector of election Mandie from Allen and Associates were introduced.

PRESIDENT’S REPORT: Boyd explained that funds are limited and cost are increasing. We are having issues with homeless and thieves coming into the complex so be vigilante.

TREASURER’S REPORT: For the March 2023, total operating cash was \$9,737, total reserves were \$245,726 for a total assets are \$255,463. We have the money to cover about 5 more developer street repairs in account.

EXCESS INCOME/ Minutes: Vote by ballot with a yes to resolve that any amount collected by or paid to the Association in excess of operating expenses for the year ending December 31, 2023, shall be applied to the subsequent tax year Association Operating account as provided by IRS Revenue Rulings was approved. And the minutes of the 2021 annual meeting were approved.

ANNOUNCEMENT OF ELECTION RESULTS: Election results were as follows:

Matthew Browning (18 votes) and Randy Sandstrom (14 votes) Both were elected for a two year term.

HOMEOWNERS’ FORUM

Homeowners stated the following:

- ❖ Homeless/Trespassers
- ❖ Trees
- ❖ Needed plants

ADJOURNMENT: The meeting adjourned at 9:43 a.m.

Secretary

Date

Organizational meeting was held and the following are your officers:

President Randy Sandstrom V President Matthew Browning Sec/Treas David Henry

Arch committee will be chaired by Matthew Browning.

Land committee will be chaired by Randy Sandstrom