

43 at RACQUET CLUB HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING

January 16, 2021

CALL TO ORDER

HOA Management called the meeting to order at 9:16 a.m. Board members in attendance were Brian Boyd, and David Henry. Randy Sandstrom was absent due to a family emergency.

MINUTES: A motion was duly made, seconded and approved the minutes for July 8, 2020.

Treasurers Report: In operating fund we have \$22,735+ and in reserves \$189,523+ for a total of \$224,644 including prepaid. We are within budget.

BUSINESS

Fences: Board discussed bids for painting the Zanjero gate. A motion was duly made, seconded and approved to have Paper Perfect paint the Zanjero gate.

Attorney: Board interviewed new law firms and has decided to go with Brian Moreno from Swedelson Gottlieb and terminate Delphi Law. A motion was duly made, seconded and approved.

Reserves: A motion was duly made, seconded and approved to have the HOA bookkeepers make the following changes to the reserve funding.

Re-allocate \$1,720 per month (\$40 per homeowner), a portion of collected reserve fees, **from** G/L account 5050 - Irrigation/landscaping **to** GL Account 5070 - Painting. As a result, allocation of, a portion of collected reserve fees, shall be changed to \$53.62 per month (the original reserve allocation) to GL Account 5050 and \$1,762.04 to GL Account 5070 (\$1,720.00 + \$42.04, the original reserve allocation). All other reserve allocations will remain unchanged

Audit and taxes : A motion was duly made, seconded and approved to have Beck and assoc. perform our audit and prepare the taxes in the amount \$1,100.

CORRESPONDENCE: None.

HOMEOWNER COMMENTS: Landscaping, garage lights and emergency entrance.

ADJOURNMENT: 9:45 a.m.

SCHEDULE NEXT MEETING: The annual homeowners meeting is scheduled for April 3, 2021 at 9:00am. The Board meeting will immediately follow. Both meetings will be held via Zoom video.