

**43 @ Racquet Club HOMEOWNERS ASSOCIATION**

**ANNUAL MEETING**

April 3, 2021

**CALL TO ORDER:**

Called the meeting to order at 9:01 a.m. on Zoom. Board member Brian Boyd and David Henry were present. Also present were Community Manager, Cindy Anderson and several homeowners.

**ESTABLISH QUORUM:**

A quorum was established with 28 members in person, by ballot or proxy.

**APPROVAL OF MINUTES:** Motion to approve minutes from the last annual meeting on June 6, 2020 were approved by ballot 27 yes votes.

**INTRODUCTION OF CANDIDATES AND INSPECTORS OF ELECTION:** Our candidates who are running for office and our inspector of election Lee Bothe from Allen and Associates were introduced.

**PRESIDENT'S REPORT:** We will be replacing DG and plants along Cortez and added rock where needed. Hoa replaces the light blubs over the garage's so all is standard. We have a dead tree and will be replacing with Palm Tree.

**TREASURER'S REPORT:** For the month ending 2020, total operating cash was \$21,300, total reserves were \$198,000 of which \$70,000 was water main reserves. We finished the year with \$3,822.60 under budget. We hand another under street leak. We have the money to cover about 10 more. This was issues from the developer.

**EXCESS INCOME:** Vote by ballot Motion to resolve that any amount collected by or paid to the Association in excess of operating expenses for the year ending December 31, 2020, shall be applied to the subsequent tax year Association Operating account as provided by IRS Revenue Rulings was approved.

**ANNOUNCEMENT OF ELECTION RESULTS:** Election results were as follows:

Boyd (40 votes) and Steen (16 votes) were elected for a two year term.

**HOMEOWNERS' FORUM**

Homeowners stated the following:

- ❖ Street leaks                      Trees and sprinklers
- ❖ Parking                              Landscaping

**ADJOURNMENT:** The meeting adjourned at 9:35 a.m.

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Date

Organizational meeting was held and the following are your officers:

President    Brian Boyd                      V President    DeLane Steen                      Sec/Treas    David Henry

Arch/Land committee will be chaired by Jon Schmall with Boyd and Steen.