

Draft

**43 @ Racquet Club HOMEOWNERS ASSOCIATION
ANNUAL MEETING
June 6, 2020**

CALL TO ORDER:

Called the meeting to order at 9:00 a.m. on Zoom. Board member Brian Boyd, Randy Sandstrom and David Henry were present. Also present were Community Manager, Cindy Anderson and several homeowners.

ESTABLISH QUORUM:

A quorum was established with 30 members in person, by ballot or proxy.

APPROVAL OF MINUTES: Motion to approve minutes from the last annual meeting on April 6, 2019 were approved by ballot 27 yes and 2 no.

INTRODUCTION OF CANDIDATES AND INSPECTORS OF ELECTION: Our candidates who are running for office and our inspector of election Lee Bothe from Allen and Associates were introduced.

PRESIDENT’S REPORT: We will be replacing the park DG and added rock where needed. Someone ran into one palm tree on Racquet Club and we are working on getting police report to find culprit. We will replace those that participated in the plastic fence replacement.

TREASURER’S REPORT: For the month ending April 2020, total operating cash was \$21,500, total reserves were \$190,000 of which \$60,000 was water main reserves, which is expected to be replenished by \$8,212.50 with refund/settlement from Preferred Plumbing.

EXCESS INCOME: Vote by ballot Motion to resolve that any amount collected by or paid to the Association in excess of operating expenses for the year ending December 31, 2020, shall be applied to the subsequent tax year Association Operating account as provided by IRS Revenue Rulings was duly made, seconded and approved.

ANNOUNCEMENT OF ELECTION RESULTS: Election results were as follows:

David Henry elected for a two year term with 25 votes
Russ Rowlands received 5 votes.

HOMEOWNERS’ FORUM

Homeowners stated the following:

- ❖ Ped gate
- ❖ Landscaping

ADJOURNMENT: The meeting adjourned at 9:25 a.m.

Secretary

Date

Organizational meeting was held and the following are your officers:

President Brian Boyd
V President Randy Sandstorm
Sec/Treas David Henry