

43 at RACQUET CLUB HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING

January 11, 2020

CALL TO ORDER

Management called the meeting to order at 9:03 a.m. Board members in attendance were Brian Boyd, Randy Sandstrom and David Henry.

MINUTES

A motion was duly made, seconded and approved the minutes for October 5, 2019.

Treasurers report: In operating fund we have \$25,000+ and in reserves \$214,000+ for a total of \$237,000. We are under budget but some bills for 2019 have yet to be paid and then we will receive end of the year report.

BUSINESS

Lighting: Board discussed six new lights to be installed as a test to see if we wish to move forward with more lights. A motion was duly made, seconded and approved.

Plastic panels: A motion was duly made, seconded and approve to move forward with Patton doors to replace panels at a cost of \$6,175. Owners will half to pay ½ of the panels that are part of the fencing system.

Wall Painting update: The painting is complete.

Landscaping update: A motion was duly made, seconded and approved to give the landscape committee \$5,000 spend for small projects.

Annual meeting and election: Motion to approve new election rules and annual meeting will be June 6th, at 9 am. Location to be chosen.

Gate fees: To program the gate with owners phone numbers the fee has increased to \$25 each time. Owners will pay this expence.

Audit and taxes: A motion was duly made, seconded and approve to retain Beck and Company to do our taxes and audit for \$1,200.

Fin services: A motion was duly made to sign new contract changes with CAFS with a \$10 increase, seconded and approved.

CORRESPONDENCE: NONE.

HOMEOWNER COMMENTS: Landscaping, garage lights must be warm white and painting.

ADJOURNMENT 10:00 a.m. :

SCHEDULE NEXT MEETING

Exec meeting followed to discuss homeowner violations.