

**43 @ Racquet Club HOMEOWNERS ASSOCIATION
ANNUAL MEETING
APRIL 6, 2019**

CALL TO ORDER:

Called the meeting to order at 9:00 a.m. at the Mizell Senior Center. Board member Brian Boyd and David Henry was present. Also present were Community Manager, Cindy Anderson and several homeowners.

ESTABLISH QUORUM:

A quorum was established with 34 members in person, by ballot or proxy.

APPROVAL OF MINUTES: Motion to approve minutes from the last annual meeting on April 7, 2018 was duly made, seconded and approved.

INTRODUCTION OF CANDIDATES AND INSPECTORS OF ELECTION: Our candidates who are running for office and our inspector of election Lee Bothe from Allen and Associates were introduced.

PRESIDENT’S REPORT: Painting of the wall repairs on Racquet Club will commence on April 22nd, Rock is being placed on the bottom of fences on the exterior. Special assessment has been charged to each owner in the amount of \$73.80 for legal fees from an owner that sued HOA. If we would have lost it would have cost the HOA reserve account \$38,000 to add gates. Someone is placing tow notice on homeowner’s cars. If you get a notice contact management to make sure it is correct.

TREASURER’S REPORT: For ending March 2019 in operating account we had \$29,000 and reserve funds \$200,000. The reserve amount includes the water leak settlement amount.

EXCESS INCOME: Motion to resolve that any amount collected by or paid to the Association in excess of operating expenses for the year ending December 31, 2019, shall be applied to the subsequent tax year Association Operating account as provided by IRS Revenue Rulings was duly made, seconded and approved.

ANNOUNCEMENT OF ELECTION RESULTS: Election results were as follows:

Brian Boyd and Randy Sandstorm elected for a two year term

HOMEOWNERS’ FORUM

Homeowners stated the following:

- ❖ Fencing
- ❖ Landscaping

ADJOURNMENT: The meeting adjourned at 9:20 a.m.

Secretary

Date

Organizational meeting was held and the following are your officers:

President Brian Boyd
V President Randy Sandstorm
Sec/Treas David Henry