

**43 @ Racquet Club HOMEOWNERS ASSOCIATION
ANNUAL MEETING
APRIL 7, 2018**

CALL TO ORDER:

Called the meeting to order at 9:03 a.m. at the Mizell Senior Center. Board member Sally Logan and David Henry was present. Also present were Community Manager, Cindy Anderson and several homeowners.

ESTABLISH QUORUM:

A quorum was established with 34 members in person, by ballot or proxy.

APPROVAL OF MINUTES: Motion to approve minutes from the last annual meeting on April 29, 2017 was duly made, seconded and approved.

INTRODUCTION OF CANDIDATES AND INSPECTORS OF ELECTION: Our candidates who are running for office and our inspector of election Lee Bothe from Allen and Associates were introduced.

TREASURER'S REPORT: For ending March 2018 in operating account we had \$24,225 and reserve funds \$210,442. The reserve amount includes the water leak settlement amount.

EXCESS INCOME: Motion to resolve that any amount collected by or paid to the Association in excess of operating expenses for the year ending December 31, 2018, shall be applied to the subsequent tax year Association Operating account as provided by IRS Revenue Rulings was duly made, seconded and approved.

ANNOUNCEMENT OF ELECTION RESULTS: Election results were as follows:

David Henry elected for a two year term

HOMEOWNERS' FORUM

Homeowners stated the following:

- ❖ Trees
- ❖ Landscaping
- ❖ Fencing

ADJOURNMENT: The meeting adjourned at 9:13 a.m.

Secretary

Date