

43 at RACQUET CLUB HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
October 30, 2017

CALL TO ORDER

Management called the meeting to order at 10:00 am. Board members in attendance were Walter Mitchell, Sally Logan and David Henry.

MINUTES

A motion was duly made, seconded and approved the minutes for September 2, 2017.

TREASURERS REPORT: As of September 2017 we have \$209,000 in reserves \$86,000 of that is the defect lawsuit funds. In general operating we have \$30,000. Because of the legal expenses from the petition a special assessment may be necessary as it will put us over budget.

BUSINESS

COMMITTEES: Arch/Land committee discussed trees, park irrigation, fencing and trash area lighting. Committee provided original landscape plan to review for improvements.

BUDGET: Board reviewed budget. A motion was duly made seconded and approved as presented.

RESERVE STUDY: Board discussed reserve study. A motion was duly made seconded and approved.

FENCING: Fencing bid to replace corrugated panels and samples were provided. Committee to check that they can match the pattern. Tabled for next meeting.

IRRIGATION: Tabled

AUDIT: A motion was duly made, seconded and approved to have Beck and Company provide our taxes and audit in the amount of \$1050.

FINANCIAL SERVICES: Our bookkeeping services provide a new contract with the monthly amount increased \$15 per month. A motion was duly made, seconded and approved.

TREE TRIMMING: A motion was duly made, seconded and approved to trim the trees at a cost of \$4,350.

PETITION: Board stated that a letter went to all homeowners from the HOA attorney addressing the petition.

HOMEOWNER COMMENTS: Homeowner discussed personel, parking and maintenance items.

CORRESPONDENCE: Board review correspondence and not action was taken at this time.

ADJOURNMENT 11:26

EXECUTIVE SESSION FOLLOWING ABOUT HOMEOWNER VIOLATIONS

SCHEDULE NEXT MEETING Will be at 200 Civic on the 9th of December at 9 am.