

DRAFT
43 at RACQUET CLUB HOMEOWNERS ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS

October 26, 2013

BOARD MEMBERS PRESENT: Walter Mitchell, Dana Swindler and David Henry
BOARD MEMBERS ABSENT: None
OWNERS PRESENT: Two homeowners were present

CALL TO ORDER

Management called the meeting to order at 10:15 A.M.

APPROVAL OF MINUTES

Upon motion duly made, seconded and carried, the minutes of the September 14, 2013 meeting were approved without changes.

TREASURER'S REPORT

Treasurer reported that we have \$359 in the general operating account and \$78,718 in the reserve account. We are over budget at this time due mostly to attorney's fees and water. There is \$11,365 owed to the reserve funds from operating funds that need to be repaid. A motion was duly made, seconded and approve to move forward with schedule tree trimming in the amount of \$2,610.

NEW BUSINESS

BUDGET

Budget was discussed and reviewed. A motion was duly made, seconded and approve to present two 2014 budgets. One with a increase to \$213.50 per month plus an assessment in 2014 for \$89.50. Or the owners will be sent a ballot to do a special assessment of \$700 and if the vote is for this assessment a budget with an increase of \$188 will replace the original proposed budget. The assessment will be due by the end of January.

SPECIAL ASSESSMENT:

Discussed in budget.

ANNUAL MEETING DATE:

Tabled

OLD BUSINESS

ARCHITECTURAL RULES REGARDING IMPROVEMENTS INCLUDING HOA LANDSCAPING

One comment from an owner was reviewed. A motion was duly made, seconded and approved with rules further changes. These final documents will be mailed to owners.

PAINTING OF THE HOME

Tabled for further discussion.

CORRESPONDENCE None

HOMEOWNER FORUM Homeowner discussed landscaping, homeless and trees.

SCHEDULE NEXT MEETING

DRAFT

The next meeting will be the 25th of January at 9 am

ADJOURNMENT

The meeting adjourned at 11:10 A.M.

Executive meeting to followed pending hearings for homeowner violations. From 11:10 to 11:32.