

43 @ RACQUET CLUB HOMEOWNERS ASSOCIATION
 ANNUAL BUDGET
 JANUARY 1 - DECEMBER 31, 2023

proposed	2023 BUDGET	2022 BUDGET
INCOME:		
ASSOCIATION FEES (\$260/MO/UNIT)	\$134,160.00	\$129,000.00
MISCELLANEOUS	\$500.00	\$800.00
TOTAL INCOME	\$134,660.00	\$129,800.00
LESS:		
RESERVE ALLOCATION	\$33,258.00	\$33,258.00
NET OPERATING INCOME	\$101,402.00	\$96,542.00
EXPENSES:		
ADMINISTRATIVE:		
INSURANCE	\$2,970.00	\$2,970.00
MANAGEMENT CONTRACT	\$9,000.00	\$9,000.00
LICENSES & FEES	\$300.00	\$250.00
MEETING EXPENSE	\$250.00	\$250.00
POSTAGE & PRINTING	\$3,000.00	\$2,200.00
PROFESSIONAL FEES: ACCOUNTING	\$4,750.00	\$4,450.00
PROFESSIONAL FEES: ELECTION	\$450.00	\$450.00
PROFESSIONAL FEES: TAX/RESV STDY	\$1,650.00	\$2,100.00
PROFESSIONAL FEES: LEGAL	\$5,000.00	\$4,000.00
TAXES: CORPORATE	\$0.00	\$10.00
MISCELLANEOUS	\$0.00	\$340.00
TOTAL ADMINISTRATIVE	\$27,370.00	\$26,020.00
COMMON AREA MAINTENANCE:		
ENTERGATE PHONE	\$1,107.00	\$1,040.00
ENTERGATE REPAIR	\$500.00	\$500.00
LIGHTING REPAIRS	\$3,000.00	\$2,500.00
GENERAL REPAIRS	\$800.00	\$2,500.00
PEST CONTROL	\$1,200.00	\$0.00
TOTAL GROUNDS MAINTENANCE	\$6,607.00	\$6,540.00
LANDSCAPE MAINTENANCE:		
LANDSCAPE CONTRACT	\$30,000.00	\$30,000.00
TREE MAINTENANCE	\$8,000.00	\$6,000.00
EXTRAS	\$3,000.00	\$4,000.00
TOTAL LANDSCAPE MAINTENANCE	\$41,000.00	\$40,000.00
UTILITIES:		
ELECTRICITY	\$2,300.00	\$1,950.00
WASTE DISPOSAL	\$5,125.00	\$5,125.00
WATER	\$19,000.00	\$16,907.00
TOTAL UTILITIES	\$26,425.00	\$23,982.00
TOTAL EXPENSES	\$101,402.00	\$96,542.00
TOTAL NET OPERATING INCOME	\$0.00	\$0.00